

RIVERHEAD PARISH COUNCIL
BUDGET SUMMARY FOR 2017/18

SUMMARY OF BUDGET PROPOSAL

	Actual 2015/16	Budget 2016/17	Forecast 2016/17	Budget 2017/18
PAYMENTS				
STAFF COSTS	16,958	17,859	17,743	18,522
GEN. ADMIN PAYMENTS	6,603	6,975	6,230	6,940
SECTION 137 PAYMENTS	1,150	1,150	1,150	1,200
VILLAGE HALL PAYMENTS	7,547	8,825	8,151	8,630
ALLOTMENTS PAYMENTS	702	850	1,290	1,670
SCOUT SITE		250	250	0
PARKLAND PAYMENTS	5,120	6,556	4,670	5,030
Net of Grants				
STREET LIGHTING	7,469	8,300	7,690	31,700
STREET FURNITURE	9,263	14,600	16,645	13,000
Net of Grants				
CONTINGENCY	595	1,000	0	1,000
TFR to RESERVES	2,400	5,000	20,000	-14,000
<i>(for capital and streetlight refurbishment)</i>				
TOTAL PAYMENTS	57,807	71,365	83,818	73,692
Net of Grants; Rebates; Scouts contrib etc				
RECEIPTS				
VILLAGE HALL LETTINGS	21,759	19,000	21,000	21,000
ALLOTMENTS	755	800	776	800
SCOUTS HUT	65	65	65	65
MISC	25	0	0	0
INVESTMENT INCOME	323	300	300	300
TOTAL	22,927	20,165	22,141	22,165
DEFICIT	-34,880	-51,200	-61,677	-51,527
<i>These 'deficits' includes transfers to reserves for expenditure on future projects</i>				
PRECEPT	50,995	51,567	51,567	51,774
Increase to tax payer		0%		0%
Band D Charge		£41.85		£41.85