

RIVERHEAD PARISH COUNCIL

BUDGET SUMMARY FOR 2017/18 approved at the Parish Council meeting Monday 15th January 2018

SUMMARY OF BUDGET PROPOSAL

	Actual 2016/17	Budget 2017/18	Forecast 2017/18	Budget 2018/19	Increase	%	Comments
PAYMENTS							
STAFF COSTS	17,660	18,522	18,516	18,810	288	1.6%	
GEN. ADMIN PAYMENTS	5,868	6,950	6,860	7,835	885	12.7%	new cost provision of legal fees for scout lease
SECTION 137 PAYMENTS	1,150	1,200	1,200	1,250	50	4.2%	
VILLAGE HALL PAYMENTS	7,142	8,630	8,623	7,760	-870	-10.1%	Conversion to LED lighting planned from reserves
ALLOTMENTS PAYMENTS	824	1,670	933	870	-800	-47.9%	Waste removal budgetted in 2017/18 actually paid from contingency in 2016/17
SCOUT SITE	250	0	0	250	250	0.0%	
PARKLAND PAYMENTS	4,056	5,030	4,738	7,090	2,060	41.0%	To cover tree surgery, professional maintenance and contribution to grant funded project
<small>Net of Grants</small> STREET LIGHTING	6,552	31,700	40,691	19,650	-12,050	-51.7%	Cost of conversion of existing lights to LED cheaper than replacing whole lantern
<small>Net of Grants</small> STREET FURNITURE	12,813	13,000	12,935	13,670	670	5.2%	new proposals include traffic survey Worships Hill, speed roundels painted on roads and 2 more village gateways.
COMMUNITY INFRASTRUCTURE LEVY	0	0	72	0	new	new	
CONTINGENCY	415	1,000	1,000	1,000	0	0.0%	
TFR to/from RESERVES <small>(for capital and streetlight refurbishment)</small>	34,000	-14,000	-22,800	0			Reserves will be used to fund rest of conversion of street lights to LED
TOTAL PAYMENTS <small>Net of Grants; Rebates; Scouts contrib etc</small>	90,730	73,702	72,769	78,185	4,483	6.1%	
RECEIPTS							
VILLAGE HALL LETTINGS	22,674	21,000	21,000	22,000	1,000	4.8%	
ALLOTMENTS	820	800	1,105	820	20	2.5%	
SCOUTS HUT	65	65	65	65	0	0.0%	
COMMUNITY INFRASTRUCTURE LEVY	0	0	72	0	new	new	
INVESTMENT INCOME	329	300	300	250	-50	-16.7%	
TOTAL	23,889	22,165	22,541	23,135	970	4.4%	
DEFICIT	-66,842	-51,537	-50,228	-55,050			
PRECEPT	51,567	51,774	51,774	53,016			
Increase to tax payer	0%	0%	0%	1.98%			
Band D Charge	£41.85	£41.85	£41.85	£42.68			